

Budget Review / DRAFT 2023-2024 Budget

Category	2021-2022 (as of May 2022)	2022-2023 (YTD through March)	DRAFT 2023-2024	Change from 2022-23 to 2023-24	NOTES:
Beginning Bank Balance	\$3,517.55	\$11,773.20	\$26,660.80	\$14,887.60	
Total Revenue	\$14,383.96	\$24,485.00	\$20,000.00	-\$4,485.00	Planned Fundraisers, Musical Fees, Booster Club Dues, Concession Profits, Fall Sponsorships, Yule Ball/Dram Prom Tickets
Planned/Budgeted Expenses Below					
Show Support	\$1,690.47	\$1,952.39	\$2,000.00	\$47.61	Costumes, Fall Musical Consultants (Music Director and Mic Tech) Signage, Concession Supplies.
Current Portion of Bank Balance that are made up of "Pass Through" Funds	N/A	\$4,398.50	TBD	TBD	**These funds were received from ticket sales at the door, and by request of the HCISD bookkeeper, we will hold these funds for purchases / show support requested by Lory/Zach rather than transferring to school. (\$3600 from Addams Fam; ~\$386 for OAP showcase; _____ from the MTPro/TPro Showcases)
Scholarships	\$3,000.00	\$4,550.00	\$5,000.00	\$450.00	Scholarship funds available to be awarded to Seniors via and Application process and approved by the Scholarship Committee. (The 2021-2022 scholarships will be paid in 2022-2023 in the amount of \$500x6= \$3000.) -- Still pending 2 scholarship claims from 2021-2022 as of 4/26/2023. -- Scholarship committee for 2022-2023 year is recommending a slight addition to bring the amount to \$4450 for this year's awards.
Banking	\$54.78	\$54.78	\$54.78	\$0.00	Banking fees estimated
Actor Meals	\$293.87	\$592.52	\$600.00	\$7.48	Supplemental Meals for Fall Musical Rehearsals, Performance Nights, UIL Rehearsals/Performances/Travel. *These funds will supplement donations from parents, etc.
Events	\$440.00	\$678.68	\$1,400.00	\$721.32	Yule Ball (\$687.68) Dram Prom (est. \$650) -- Expenses off set via ticket sales for Yule and Dram Prom (unless Boosters waive those tickets).
Spring Fundraiser GC's	\$1,327.77	\$1,674.40	\$2,000.00	\$325.60	Budget is the same for this year as last year assuming that donated GCs will meet or exceed the prior year.
Misc. Expenses	\$76.75	\$95.94	\$100.00	\$4.06	Any unexpected previously un-categorized/non budgeted expense.
Balance Correction	\$13.59	\$0.00	\$0.00	\$0.00	Reconcile Last 3 Check Registers to Balance with Bank Account Balance Also referred to as Shrink (only really needed for 2021-22 year?).
Booster Club Setup and 501(c)(3)	\$520.00	\$375.00	\$375.00	\$0.00	The 501(c)(3) was set up in 2021-22, so we only need to renew and pay the yearly fees for filings and taxes.
Booster Approved - Equipment/Supplies/Memberships	\$0.00	\$338.26	\$500.00	\$161.74	Any Proposed Permanent Item Purchases or Item Replacements, Memberships Proposed by Boosters and Approved by Boosters (Example Sam's Club Membership; Square Card Reader and Account)
Booster Approved - Support Requests	\$0.00	\$0.00	\$500.00	\$500.00	Available funds for additional support requests (outside of show support); potentially assistance for students needing help for certain fees, tickets, etc. Requests would come from directors and be submitted for consideration/approval.
Single Year Proposal for Needed Theatre Equipment	-	-	\$3,000.00	\$3,000.00	Potential request for theatre comms for use in Fall Musical; or similar needs.
	\$7,417.23	\$14,710.47	\$15,529.78	\$5,217.81	
	2021-2022	2022-23	2023-24	Difference 2022-23 to 2023-24	